Name: Hour: Date:

**Lesson 12 Vocabulary**

**Acumen:** n. mental sharpness and accuracy of judgment *(Due to their financial acumen, the bankers were successful.)*

**Delinquent:** adj. past due in payment *(Accounts whose payments are overdue are considered delinquent.)*

**Dividend:** n. a share of profits received by stockholders of a company *(If the corporation does well, I will receive a large dividend.)*

**Economy:** n. the system or range of production, development, and the management of material wealth in a region or country *(Almost everyone has a job when the economy is healthy.)*

**Embezzle:** v. to steal something entrusted to one’s care *(It is against the law to embezzle company funds.)*

**Expenditure:** n. a cost; an expense *(This expenditure will be charged to the repair department.)*

**Extravagant:** adj. excessive; extreme *(Buying the Rolls Royce was an extravagant expense.)*

**Gratis:** adj. free of charge *(The Senator said that his lecture would be gratis.)*

**Indebted:** adj. obligated to another to repay something *(I am indebted to my father for the down payment on my car.)*

**Inflation:** n. an increase in currency and credit, resulting in a rise in the price of available goods *(Because of inflation, the family could not afford to eat out.)*

**Liquidate:** v. to settle or clear up debts or accounts *(As soon as Gina gets her raise, she will liquidate her bills.)*

**Management:** n. the person or persons who handle or control a business or organization *(The new financial policy was approved by management.)*

**Mercantile:** adj. having to do with merchants or trade *(The company’s mercantile activities always involve foreign countries.)*

**Miser:** n. a person who is greedy or hoards money *(Ebenezer Scrooge was a miser.)*

**Numeration:** n. a calculation or counting of numbers *(Based on this numeration, our inventory has increased.)*

**Prosper:** v. to be successful; to thrive *(The company will prosper if its employees are dedicated.)*

**Revenue:** n. income *(If revenue is greater than expenses, you have made a profit.)*

**Spendthrift:**  n. a person who is extravagant or wasteful with money *(My brother is a terrible spendthrift; as a result, he’s always broke.)*

**Transaction:** n. something that is carried out, performed, or conducted *(In order to complete this sales transaction, we need your signature.)*

**Tuition:** n. a fee or charge for instruction *(A scholarship will help pay for a student’s college tuition.)*

**Directions**: Choose the letter of the word that best completes the sentence.

1. The \_\_\_\_\_paid investors a(n) \_\_\_\_\_ at the end of the year.
   1. Miser --- tuition c. numeration --- revenue
   2. management --- dividend d. acumen --- expenditure
2. If the country could \_\_\_\_\_ its debts, its \_\_\_\_\_ would improve.
   1. Liquidate --- economy c. prosper --- dividend
   2. Embezzle --- inflation d. liquidate --- spendthrift
3. The \_\_\_\_\_ was short of money and, therefore, was \_\_\_\_\_ in the payment of his taxes.
   1. Management --- gratis c. miser --- extravagant
   2. Miser --- indebted d. spendthrift --- delinquent
4. Another \_\_\_\_\_ of the receipts is required before we can finalize the \_\_\_\_\_.
   1. Acumen --- revenue c. numeration --- transaction
   2. Transaction --- acumen d. spendthrift --- dividend
5. Mike will not \_\_\_\_\_ if he continues to make \_\_\_\_\_ purchases.
   1. Embezzle --- delinquent c. prosper --- extravagant
   2. Liquidate --- delinquent d. embezzle --- indebted
6. The \_\_\_\_\_ was rich and not \_\_\_\_\_ to anyone.
   1. Management --- mercantile c. revenue --- delinquent
   2. Numeration --- indebted d. miser --- indebted
7. The shipping company’s \_\_\_\_\_ was due to its strong \_\_\_\_\_ activity.
   1. Gratis --- miser c. revenue --- mercantile
   2. Extravagant --- expenditures d. delinquent --- spendthrift
8. Your college \_\_\_\_\_ will be a major \_\_\_\_\_ for your parents.
   1. Economy --- tuition c. management --- expenditure
   2. Tuition --- expenditure d. acumen --- inflation
9. The chief executive used his business \_\_\_\_\_ to \_\_\_\_\_ money from his company.
   1. Acumen --- embezzle c. transaction --- liquidate
   2. Inflation --- prosper d. tuition --- embezzle
10. This \_\_\_\_\_ will guarantee an increase in \_\_\_\_\_ for our company.
    1. Dividend --- delinquent c. numeration --- mercantile
    2. Expenditure --- miser d. transaction --- revenue

**Directions:** Choose the letter of the word that most nearly has the OPPOSITE meaning of the word in capital letters.

1. EXTRAVAGANT a. free b. general c. thrifty d. profitable
2. DELINQUENT a. indebted b. late c. extreme d. early
3. INFLATION a. reflection b. infraction c. friction d. deflation
4. ACUMEN a. foolishness b. club c. sickness d. brains
5. REVENUE a. expense b. target c. audit d. savings
6. EMBEZZLE a. calculate b. settle c. invest d. deduct
7. SPENDTHRIFT a. manager b. miser c. spender d. robot
8. PROSPER a. pardon b. fail c. shout d. magnify
9. GRATIS a. easy b. free c. balanced d. costly
10. EXPENDITURE a. custom b. boat c. income d. accuracy